



# Wage Replacement

Mitigating the financial impact of **workplace accidents**

---



**Irwell**

INSURANCE COMPANY LIMITED

# The financial impact of **workplace accidents** can soon add up

We understand that unforeseen workplace accidents and injuries can disrupt employees' lives and livelihoods - and impact business operations.

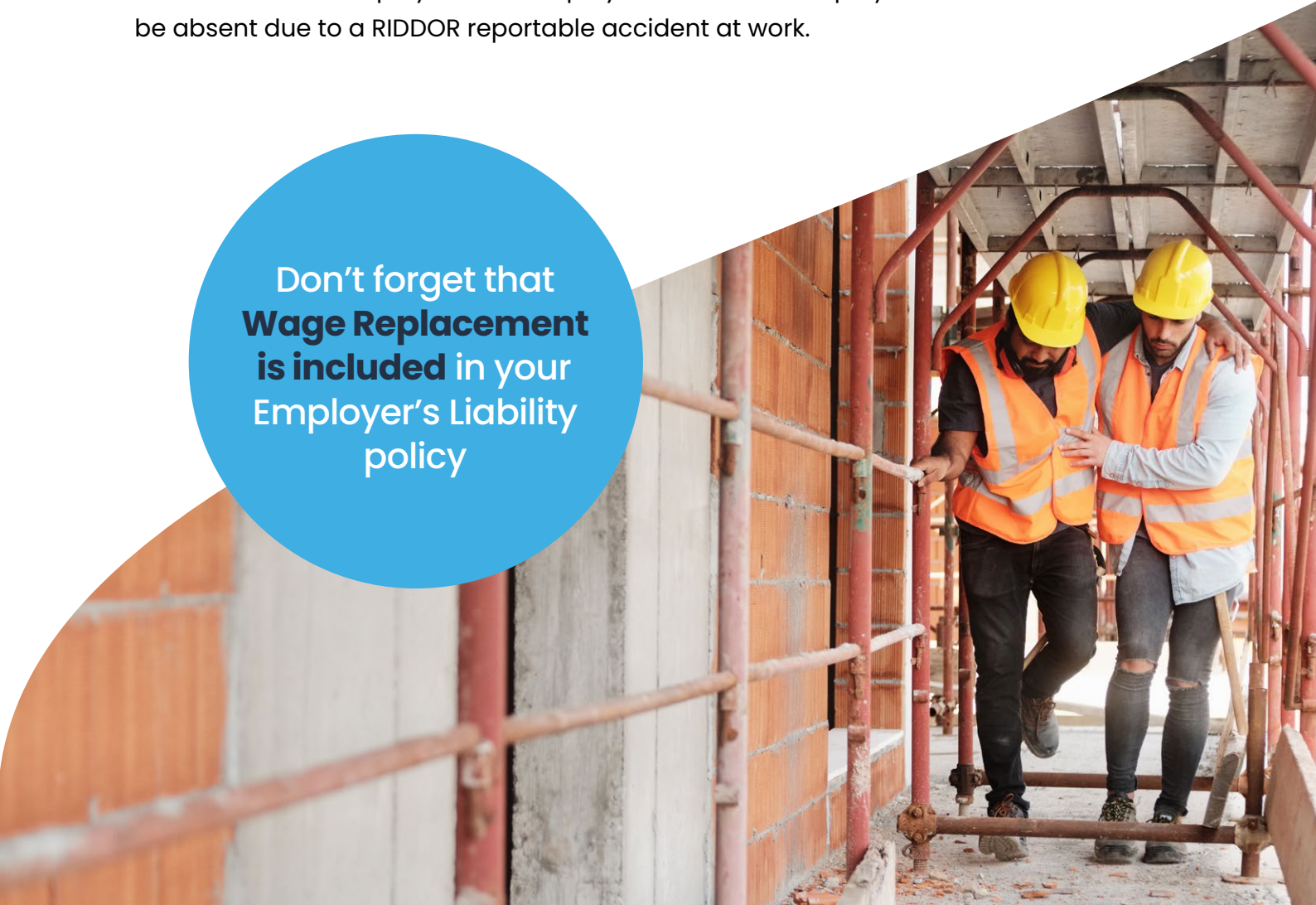
That's why we include a **Wage Replacement** policy extension with our Employer's Liability policies.

## How Wage Replacement helps relieve the **financial burden**

**Wage Replacement** will indemnify the insured for wage payments made to employees who are unable to work due to a **RIDDOR reportable accident** where liability is clear and agreed upon.

It is specifically designed to provide financial security and peace of mind for both employers and employees should an employee be absent due to a RIDDOR reportable accident at work.

Don't forget that  
**Wage Replacement**  
is included in your  
Employer's Liability  
policy





## Peace of mind **for employers**

- The policyholder is **able to pay an injured employee** who cannot work due to a RIDDOR reportable accident at work
- The business **receives compensation of remuneration** if liability is likely to attach
- By reducing the need for formal, legally represented claims, Wage Replacement coverage helps **minimise legal costs associated with claims**
- Standard statutory Employer's Liability coverage remains unaffected
- **Enhances business reputation** as an employer that prioritises employee welfare and workplace benefits

## Additional support **for employees**

- With **Wage Replacement** coverage in place, **an injured employee continues to receive wages** during their absence due to a RIDDOR reportable accident at work
- This gives them **one less thing to worry about** during a stressful time for their whole family
- They can **focus on their recovery and recuperation** without the burden of financial stress
- **Employees will feel valued** by an employer who is committed to their welfare and employee benefits provision



## Benefits in brief

- Reduced need for formal, legally represented claims
- Reduces total claims costs
- Helps employees to meet continued personal financial obligations
- Constitutes better welfare benefits for employees
- Increased employee morale and goodwill with employer
- Rehabilitation encourages an earlier return to work

**For more information visit:**

<https://irwell.co.uk/employers-liability/>

**Follow us on  
LinkedIn and visit  
our Resources page  
to keep up to date  
with our news and  
views.**



**Irwell**  
INSURANCE COMPANY LIMITED

**0344 892 0118**

**[info@irwell.co.uk](mailto:info@irwell.co.uk)**

**[www.irwell.co.uk](http://www.irwell.co.uk)**

Irwell Insurance Company Limited  
2 Cheetham Hill Road, Manchester, M4 4FB

SafeCheck is provided by our partners at Peninsula.

**Irwell Insurance Company Limited.**

Registration Number 02887406. Authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the PRA to conduct general insurance business.

PRA Registration No. 202897

